

**DETROIT CHARTER REVISION COMMISSION**

**PROPOSAL/ISSUE REVIEW SUMMARY**

**ISSUE NUMBER:** BF 40

**ISSUE CATEGORY:** Budget & Finance

**SOURCE:** Staff

**RELATED CHARTER SECTIONS:** Art. 6, Ch. 1 (Budget Department); Art. 8, Ch.2

Letter, November 2010

(Budgets)

**RELEVANT ORDINANCE SECTION:**

**RELEVANT LAW(S):**

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**ISSUE/PROPOSAL STATEMENT:** The Budget Department shall establish a two year budget cycle.

**RATIONALE:** By establishing a two-year budget cycle the department shall be able to devote more resources to the development the Comprehensive Financial Audit and assist with other tax collection required to support the city's operations. The Auditor General and/or Inspector General, if such office is created, shall audit each operating department within the two-year budget cycle established by the Charter. Audits should be both financial and performance audits. The budget department and any other financial agent, established under the Charter, shall have access to the financial records of all contracts and contractors of the city.

**ANALYSIS:**

**DISPOSITION/COMMISION ACTION:**

**NOTES:**